

Federal CARES Act disbursements to UMPI students

1 message

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Mon, May 4, 2020 at 3:57 PM

Dear UMPI Students,

The University of Maine at Presque Isle has been allocated \$305,499 in funding through the federal CARES Act. The Act requires that these dollars go directly to students to cover emergency expenses arising from the disruption in campus operations. The University of Maine at Presque Isle will begin distributing CARES Act funds to eligible students as of today.

Distribution Amounts

UMPI will distribute 85% of the allocation directly to degree-seeking students who are Title IV eligible (studentaid.gov/understand-aid/eligibility/requirements). The remaining 15% has been reserved for emergency payments for students with additional critical financial needs as a result of the disruption of campus operations due to COVID-19.

85% Distribution

The 85% distribution will be based on the number of credit hours a student is currently enrolled for the spring 2020 semester. Distribution of payments to students will be based on the following enrollment tiers:

Current Credits for Spring 2020 Dollar amount of Payment

Tier 1 12-plus credit hours - \$500 Tier 2 6-11.99 credit hours - \$250

Tier 3 1 - 5.99 credit hours - \$100

Please view your MaineStreet Message Center (mainestreet.maine.edu) for additional information regarding the amount of your payment, how you will receive this funding, and if you must submit any additional information prior to receiving your payment.

15% Reserved for Emergency Payments

UMPI has reserved 15% of the available CARES Act funding for emergency payments for students with additional critical financial needs as a result of the disruption of campus operations due to COVID-19. Students with additional financial need as described above can submit an application using the link below. Any additional funds approved, are in addition to automatic payments to qualifying students noted above.

Students selected to receive additional funds will be notified of award amounts, and any additional requirements needed to receive funds at their @maine.edu email address. Applications must be submitted by July 15, 2020 at 4:30pm.

Applications will be reviewed by the Student Financial Services beginning on May 8, 2020. Click **here** to complete the electronic application for additional student emergency funds. You may also access the application directly through your browser: https://docs.google.com/forms/d/e/1FAIpQLSenHKW8T0JEHRjWbdQOxjUxXmocAT1IAXciDm_ZwMQ8XC1twg/viewform?vc=0&c=0&w=1

If you are unable to complete the application electronically, please email or call Student Financial Services to request a PDF version of the application.

Tax Information

Please be aware that emergency funds (including both automatic payment amounts and any funds granted through the application process) will likely be considered taxable income for 2020. Additional guidance regarding the tax implications on these payments will be updated on the UMPI website as they become available by the Department of Education.

Questions

If you have any questions regarding your CARES Act payment, please contact the University of Maine at Presque Isle, Student Financial Services Office at:

Email: umpi-financialaid@maine.edu Phone (Voicemail): 207-768-9510

Raymond J. Rice, Ph.D. President



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"In an authentic choice of freedom, I choose what I know I have to do."--Slavoj Zizek